



Parks Services Department

Regional Parks Program – 2014 Budget Alternatives

Regional Board Meeting

February 27, 2014

2014 Regional Parks Program

Alternate Budget Options

Option B - Reduce Operational Budget

(\$3.82 Reduction to Regional Parks Requisition per Avg. Home Valued at \$478,000)

• Park Entrance Highway Directional Signs	\$15,000
• Friends of Fintry 2014 Funding Request	\$5,478
• Friends of Fintry Support Funding	\$39,000
• Park Management Plan – Woodhaven Regional Park	\$50,000
• Tourism Kelowna Trail Guide Partnership	\$10,000
• Visitor Services Park Use & Satisfaction Surveys	\$45,000
• iParks Navigator Mobile Phone App Implementation	\$10,000
• Regional Parks Service Review	\$50,000
• RDCO Regional Parks 40 th Anniversary Community Events	<u>\$20,000</u>
Total	w O/H \$279,194

\$175,000 Requisition = \$0.005/\$1000 Assessed Value
(\$478,000 Home = \$2.39)

2014 Regional Parks Program

Alternate Budget Options

Option C - Reduce Operating + Capital Budget

(\$10.47 Reduction to Regional Parks Requisition per Avg. Home Valued at \$478,000)

• Operational Budget Adjustment	\$279,174
• Shannon Lake Fishing Dock (Partnership with Freshwater Fisheries Society)	\$10,000
• Mission Creek Spawning Channel Bear Fencing	\$15,000
• Okanagan Center Harbour North Breakwater – Phase 3	\$260,000
• Mission Creek Cottonwoods Bridge Deck Replacement	\$154,500
• Trails to Health – 50% Reduction in RDCO Funding	<u>\$50,000</u>
Total	\$733,978

\$175,000 Requisition = \$0.005/\$1000 Assessed Value
(\$478,000 Home = \$2.39)

2014 Regional Parks Program Alternate Budget Options

Option D - Reduce Operating + Capital Budget + Land

(\$10.61 Reduction to Regional Parks Requisition per Avg. Home Valued at \$478,000)

• Operational + Capital Budget Adjustment	\$769,121
• \$1.24M Land Acquisition Scope Reduction	<u>\$10,794</u>
Total	\$779,915

\$175,000 Requisition = \$0.005/\$1000 Assessed Value
(\$478,000 Home = \$2.39)

2014 Regional Parks Program

Alternate Budget Options

Option E - Reduce Oper. + Capital + Land + Land Reserve

(\$14.19 Reduction to Regional Parks Requisition per Avg. Home Valued at \$478,000)

• Operational + Capital Budget Adjustment	\$769,121
• \$1.24M Land Acquisition Scope Reduction	\$10,794
• Increase Park Land Reserve by \$0.003 (instead of \$0.035)	<u>\$265,000</u>
Total	\$1,044,915

\$175,000 Requisition = \$0.005/\$1000 Assessed Value
(\$478,000 Home = \$2.39)